

ARIES

Delegated Authority Simplified

ARIES is a global collaboration platform, managing all aspects of stakeholder and contract relationships within the delegated authority market. From on-boarding, due diligence, contract creation & approval, contract assignment & management, service performance, audit management, to management information and reporting, ARIES is a one-stop DA solution for all parties.

Insurers, brokers, and MGAs Benefits	TPA Benefits
<ul style="list-style-type: none">• A single global platform to manage all aspects of DA stakeholder relationships and management• A single global process for assigning authority, loss funds and managing performance• A complete audit assignment & completion tool with the ability to adapt and apply scoring to meet your specific needs• A single source of data, MI & insights for all delegated contracts	<ul style="list-style-type: none">• A single point that will allow access for multiple insurers to view a companies' due diligence• Single platform to receive and manage all delegated contracts and authority• MI & insights into insurer, MGA & broker relationships, panels, and usage

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ARIES Functions

Company Profile

Ability to capture corporate information, branches, individuals, areas of specialism and licencing. Varied by stakeholder type (TPA, MGA, Broker, Insurer, Service Company & Auditor) to capture core corporate information, services, office locations, teams/personnel etc. with self-service options.

The private area between parties to manage ongoing relationships and capture contract information, fee structures, payment terms etc. Ability to create and manage preferred panels of providers based on geography, class of business etc.

Private Area

Due Diligence

Varied by stakeholder type (to supplement the Lloyd's DCOM platform or similar) to meet client requirements. Ability to query, reject or approve each DD element with auto diary for annual attestation and renewal of key documents e.g. D&O/E&O insurance policies. Key documents to be stored & versioned as required.

Create and build DA & TPA contracts, manage templates & assign contract(s) with supporting workflow, reporting & MI dashboards. The ability for stakeholders to approve/accept contract and agree terms. Contracts provide a structure for future validation of policy, risk, claims & performance monitoring.

Contract Creation, Management & Allocation


ARIES Functions



Communication

Email & collaboration tools to better enable close interaction between stakeholders within the platform and capture of key actions, agreements and dates.

Capture/report structured SLAs with alerts/reporting on variances standards. Initiate, schedule & undertake audits via the platform remotely, capture results, scoring, key recommendations (RAG) & actions, diary & escalation and enable resolution between parties.



Service Level & Audit Tool



Performance Dashboards

Dashboards to cover individual stakeholder and contract performance and comparison tools (e.g. league tables) for performance across the client portfolio of stakeholders and contracts.

Analytics tool being developed to delve further into available platform data to provide predictive analytics, CAT assessment based on risk location and to support underwriting and actuarial decisions etc.



Analytics

ARIES Tools

Access Controls

Ability to add users and apply restrictions based on create, read & write permission and security access controls based on stakeholder type and seniority.

Varying corporate, branch, individual and service data capture, due diligence & rules requirements for each stakeholder type.

Data Capture

Email & Documents

Ability to email in/out of the platform & associate with a stakeholder, task or function.

Ability to collaborate through the creation of workflow by stakeholder type, task or function.

Workflow

Action/ Diary

Ability to set tasks & allocate to (internal & external) stakeholders with diary reminders, alerts & escalations where appropriate.

ARIES Tools

Upload/ Download

Ability to upload documents and key data items e.g. Bordereaux, vendor staff, locations, claims etc. and download data e.g. supplier summaries, performance data etc. for export or further analysis.

Ability to filter, sort & search across the platform by stakeholder, contract, value, service, function etc.

Search/ Sort

Template Creation

Ability to create, amend and manage contract and audit templates for use between relevant stakeholders.

A suite of pre-agreed reports and dashboards covering stakeholders, service performance, contracts by supplier, financial performance, contract performance, audit output and scoring and task management. (Customised reporting available on negotiation)

Reporting/ MI

API Management

Ability to create electronic connections with market platforms, back office, other stakeholder and third-party systems.